



የኢትዮጵያ ብሔራዊ ባንክ NATIONAL BANK OF ETHIOPIA

አዲስ አበባ / ADDIS ABABA

Directive No. FXD/81/2022

Limits on Birr and Foreign Currency Holding in the territory of Ethiopia

Whereas, it has become necessary to limit the Birr holding amount for a person entering into and departing from Ethiopia;

Whereas, it has also become necessary to set the conditions, limitations and circumstances under which an Ethiopian, resident of Ethiopia, and a non-resident or any other person who may possess and utilize foreign currency;

Now, therefore, pursuant to Articles 18(6), 20 (2) and 27(2) of the National Bank of Ethiopia Establishment (as Amended) Proclamation No. 591/2008, the National Bank of Ethiopia has issued this directive.

1. Short Title

This directive may be cited as “**Limits on Birr and Foreign Currency Holding in the territory of Ethiopia the National Bank of Ethiopia Directive No. FXD/81/2022**”

2. Definition

In this Directive unless the context requires otherwise:

- 1) “**Immigration and Citizenship Service**” means the Federal Democratic Republic of Ethiopia Immigration and Citizenship Service.
- 2) “**Bank**” means a company licensed by the National Bank of Ethiopia to undertake banking business or a bank owned by the Government;
- 3) “**National bank**” means the National Bank of Ethiopia;
- 4) “**Person residing in Ethiopia**” means an Ethiopian National Residing in Ethiopia and a foreigner registered and has got a permanent or temporary residence permit to be Ethiopian resident by Immigration and Citizenship Service as per the Immigration laws of the Country;




- 5) “ **Person not residing in Ethiopia**” means an Ethiopian National not Residing in Ethiopia or a foreigner not registered and has not got a permanent or temporary residence permit to reside in Ethiopia by Immigration and Citizenship Service as per the Immigration laws of the Country;
- 6) “**Territory of Ethiopia**” refers to the territory of the Federal Democratic Republic of Ethiopia;
- 7) “**Travel Document**” means any passport or other travel document, issued by the Federal Democratic Republic of Ethiopia Ministry of Foreign Affairs or the Immigration and Citizenship Service or by foreign state recognized by the Government of Ethiopia or international or Regional organization, bearing the identity and nationality of the holder;
- 8) “**Foreigner**” means any person who is neither Ethiopian national nor Foreign National of Ethiopian Origin;
- 9) “**Foreign National of Ethiopian Origin**” means a foreign national of Ethiopian Origin as defined under Providing Foreign Nationals of Ethiopia Origin with certain Rights to be exercised in their Country of Origin Proclamation No. 270/2002 and hold a valid identity card which attests he/she is a foreign national of Ethiopian origin;
- 10) “**Entry Stamp**” means the date of entry which is placed on the travel document by the Immigration and Citizenship Service when the passenger arrives in the territory of Ethiopia;
- 11) “**Foreign Currency**” means a currency Cash Notes other than Ethiopia legal tender which is legal tender in any country and declared to be convertible by the National bank of Ethiopia for payment;
- 12) “**Neighboring country**” means a country which shares a boundary with the Federal Democratic Republic of Ethiopia;
- 13) “ **Other Foreign Currency**” means a currency Cash Notes other than Ethiopia legal tender which is legal tender in any country and not declared to be convertible by the National bank of Ethiopia for payment;



